BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	67202
Petitioner: WESCO FABRICS INC -		
v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION	<u>. </u>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:		
	County Schedule No.:	01194-00-158-000	
	Category: Valuation	Property Type: Commercial	
2.	Petitioner is protesting the	2015 actual value of the subject property.	

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:\$2,697,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of April 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Debra A. Baumbach

Julia a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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STATE OF COLORADO BU OF ASSESSMENT APPEALS

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DENVER COUNTY BOARD OF EQUALIZATION	
Attorney for Denver County Board of Equalization	01194-00-158-000
Chu Allerren	
City Attorney	
Charles T. Solomon, #26873	
Assistant City Attorney 201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
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STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, WESCO FABRICS INC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4001 Forest Street Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land	\$ 582,200.00
Improvements	\$ 2,399,600.00
Total	\$ 2,981,800.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 582,200.00
Improvements	\$ 2,399,600.00
Total	\$ 2,981,800.00

5. After further review and negotiation, the Petitioner and the Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015:

Land	\$ 582,200.00
Improvements	\$ 2,114,800.00
Total	\$ 2,697,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

M day of March, 2016. DATED this 22

Agent/Attorney/Petitioner

Denver County Board of Equalization

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Darlush Bozorgpour Property Tax Advisors, Inc. 3090 S. Jamaica Ct., Sulte 204 Aurora, CO 80014 Telephone: (303) 368-0500 Emall: dari@propertytaxadvisor.net

By:

Charles T. Solomon, #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 67202