BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	67165
Petitioner: LCPW SLOANS 1525 LLC -		
v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. 5	Subject p	roperty is	described	as	follows:	
------	-----------	------------	-----------	----	----------	--

County Schedule No.: 02314-28-002-000+1

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,300,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of February 2016.

### **BOARD OF ASSESSMENT APPEALS**

Dranom Divine

Diane M. DeVries

Jebra a. Baumbach

Debra A. Baumbach

HING

of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Tisha Luna



## STATE OF COLORADO BD OF ASSESSMENT APPEALS

# 2016 FEB 12 PM 3: 02

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
LCPW SLOANS 1525 LLC	Docket Number:
V.	67165
Respondent:	07 105
	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorney for Denver County Board of County Equalization for the City and County of Denver	02314-28-002-000+1
City Attorney	
Charles T. Solomon #26873	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2015 ACT	UAL VALUE)

Petitioner, LCPW SLOANS 1525 LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1525 Raleigh Street	and	4205 W Colfax Avenue
Denver, Colorado		Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	\$ 1,180,300.00
Improvements	\$ 3,968,100.00
Total	\$ 5,149,400.00

4. After appeal to the Board of County Equalization of the City and County of Denver, the Denver County Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 1,180,300.00
Improvements	\$ 2,206,700.00
Total	\$ 3,387,000.00

5. After further review and negotiation, the Petitioner and Board of County Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Parcel	02314-38-001-000	02314-38-002-000	
Land Improvements	\$     867,600 <u>\$    1,118,700</u>	\$	
Total	\$ 1,986,300	\$ 313,700	

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

B. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 12th day of February , 2016.

Agent/Attorney/Petitioner

Denver County Board of County Equalization

By: M. Vien Donelia

Michael Van Donselaar Duff and Phelps 1200 17<sup>th</sup> Street #990 Denver CO 80202 Telephone: (303) 749-9034

By:

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 67165