BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SAFEWAY STORES 45 INC v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

420117

Category: Valuation

Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$4,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of February 2016.

BOARD OF ASSESSMENT APPEALS

Dearin William DeVries

Delra a. Baumbach I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Tisha Luna

of Assessment Appeals.

Colorado Board of Assessment Appeals CBOE Appealor ASSESSMENT APPEALS STIPULATION

2016 FEB 18 AM 9: 03

Docket Number(s):

67127

SAFEWAY STORES 45, INC.

Petitioner,

VS.

Jefferson County Board of Equalization

Respondent.

67127

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 420117
- 2. The parties agree that the 2015 actual value of the subject property shall be Stipulated Values below:

<u>Sch. #</u>	CBOE Values	Stipulated Values			Allocation
420117	\$ 4,835,000	\$	4,500,000	Total actual value, with	100%
		\$	1,100,000	allocated to land; and	24%
		\$	3,400,000	allocated to improvements	76%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further appeal of schedule number(s): 420117 for the assessment years(s) 2015.

SAFEW	AY STORES 45, INC.	Jefferson	County Board of Equalization
By:	Can Beorge	By:	Ruhl Berder
Title:	AgeNT	Title:	Assistant County Attorney
Phone:	720-962-5750	Phone:	303-271-8918
Date:	2-17-2016	Date:	2/17/16
Docket	Number(s):		100 Jefferson County Parkway

Golden, CO 80419