# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ASPEN RESIDENCE CLUB & HOTEL CONDO ASSOC INC -

٧.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION

### ORDER ON STIPULATION

Docket Number: 67123

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R019419+24

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$73,927,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 31st day of March 2016.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

STATE OF COLORADO BO OF ASSESSMENT APPEALS

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2016 MAR 25 PM 2: 55

County Schedule Number R014919 + 24
Docket Number 67123

STIPULATION (As To Tax Year 2015 Actual Value)							
Aspen Residence Club & Hotel Condo Association, Inc.,							
Petitioner,							
v.							
Pitkin County Board of Equalization,							
Respondent,							

Petitioner, Aspen Residence Club & Hotel Condo Association, Inc., and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as:

## See Attached Valuation Summary

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows for tax year 2015:

## See Attached Valuation Summary

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject properties:

See Attached Valuation Summary

- 4. The valuations, as established above, shall be binding with respect to tax year 2015 and 2016.
- 5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 25th day of March

, 2016.

Laura Makar #41385
Pitkin County Attorney

530 East Main Street, Suite 302

Aspen, Colorado 81611

(970)920-5190

ATTORNEY FOR RESPONDENT

PITKIN COUNTY BOARD

OF EQUALIZATION

Gregory S. Gordon, Esq.

The Law Office of Gregory S. Gordon, LLC

0133 Prospector Road, Suite 4102

Aspen, CO 81611 970-279-3501

Attorney for Petitioner

Tom Isaac

Pitkin County Assessor

506 East Main Street, Suite 202

Aspen, Colorado 81611

(970)920-5160

			Original	Original	Revised	Revised
sch#	Legal	area	2015 value	\$/sqft	2015 value	\$/sqft
R019419	ASPEN RESIDENCE CLUB & HOTEL Unit: B20	2266	\$3,950,800	\$1,744	\$3,460,900	\$1,527
R019420	ASPEN RESIDENCE CLUB & HOTEL Unit: B21	1565	\$2,598,600	\$1,660	\$2,276,400	\$1,455
R019421	ASPEN RESIDENCE CLUB & HOTEL Unit: B22	1998	\$3,317,600	\$1,660	\$2,906,200	\$1,455
R019422	ASPEN RESIDENCE CLUB & HOTEL Unit: B30	2100	\$3,854,100	\$1,835	\$3,376,200	\$1,608
R019423	ASPEN RESIDENCE CLUB & HOTEL Unit: B31	1612	\$2,817,600	\$1,748	\$2,468,200	\$1,531
R019424	ASPEN RESIDENCE CLUB & HOTEL Unit: B32	1581	\$2,763,400	\$1,748	\$2,420,700	\$1,531
R019425	ASPEN RESIDENCE CLUB & HOTEL Unit: B33	1537	\$2,686,500	\$1,748	\$2,353,400	\$1,531
R019426	ASPEN RESIDENCE CLUB & HOTEL Unit: B34	1614	\$2,821,100	\$1,748	\$2,471,300	\$1,531
R019427	ASPEN RESIDENCE CLUB & HOTEL Unit: B35	2048	\$3,758,600	\$1,835	\$3,292,500	\$1,608
R019428	ASPEN RESIDENCE CLUB & HOTEL Unit: 840	2100	\$3,854,100	\$1,835	\$3,376,200	\$1,608
R019429	ASPEN RESIDENCE CLUB & HOTEL Unit: B41	1612	\$2,817,600	\$1,748	\$2,468,200	\$1,531
R019430	ASPEN RESIDENCE CLUB & HOTEL Unit: 842	1581	\$2,763,400	\$1,748	\$2,420,700	\$1,531
R019431	ASPEN RESIDENCE CLUB & HOTEL Unit: B43	1537	\$2,686,500	\$1,748	\$2,353,400	\$1,531
R019432	ASPEN RESIDENCE CLUB & HOTEL Unit: B44	1614	\$2,821,100	\$1,748	\$2,471,300	\$1,531
R019433	ASPEN RESIDENCE CLUB & HOTEL Unit: B45	2048	\$3,758,600	\$1,835	\$3,292,500	\$1,608
		median	the same of the	\$1,748		\$1,531
					THE CONTRACTOR	
			Original	Original	Revised	Revised
sch#	Legal	area	2015 value		2015 value	\$/sqft
R019434	ASPEN RESIDENCE CLUB & HOTEL Unit: B50	2100	\$3,854,100	\$1,835	\$3,854,100	no change
R019435	ASPEN RESIDENCE CLUB & HOTEL Unit: B51	1612	\$2,817,600	\$1,748	\$2,817,600	no change
R019436	ASPEN RESIDENCE CLUB & HOTEL Unit: B52	1581	\$2,763,400		\$2,763,400	no change
R019437	ASPEN RESIDENCE CLUB & HOTEL Unit: B53	1537	\$2,686,500	\$1,748	\$2,686,500	no change
R019438	ASPEN RESIDENCE CLUB & HOTEL Unit: B54	1614	\$2,821,100	\$1,748	\$2,821,100	no change
R019439	ASPEN RESIDENCE CLUB & HOTEL Unit: B55	2048	\$3,758,600	\$1,835	\$3,758,600	no change
R019440	ASPEN RESIDENCE CLUB & HOTEL Unit: B60	1913	\$3,861,900	\$2,019	\$3,861,900	no change
0040444	ASPEN RESIDENCE CLUB & HOTEL Unit: B62	1473	\$2,838,500	\$1,927	\$2,838,500	no change
K013441	ASPEN RESIDENCE CLUB & HOTEL Unit: B64	1587	\$3,058,200	\$1,927	\$3,058,200	no change
R019441 R019442					4	
START PERMIT	ASPEN RESIDENCE CLUB & HOTEL Unit: B65	2011	\$4,059,800	\$2,019	\$4,059,800	no chang