BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

IRONGATE OFFICES LLC-

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Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

069505+1

Category: Valuation

Property Type: Commercial

Docket Number: 67121

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$4,069,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of March 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Diane A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic



STATE OF COLORADO BD OF ASSESSMENT APPEALS

Irongate Offices LLC CBOE Appeal STIPULATION

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Docket

67121

Irongate Offices LLC

Petitioner,

VS.

Jefferson County Board of Equalization

Respondent,

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 069505
- 2. The parties agree that the 2015 actual value of the subject property shall be Stipulated Values below:

Sch. #	<u>CBOE</u>	Stipulated Values		Allocation
069505	\$2,504,800	\$2,504,800	Total actual value, with	100%
		\$876,800	allocated to land; and	35%
		\$1,628,000	allocated to improvements	65%

3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.

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Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.

Cut 5

- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further appeal of schedule number(s): 069505 for the assessment years(s) 2015.

Irongate Offices LLC		Jefferson County Board of Equalization		
Ву:	anser	By:	Ruhal Bender	
Title:	Agent for Owner (303) 575 - 9306	Title:	Assistant County Attorney	
Phone:	(303) 575 - 9306	Phone:	303-271-8900	
Date:	2/25/2016	Date:	3/2/16	
Docket			100 Jefferson County Parkway	

Docket 67121

100 Jefferson County Parkway Golden, CO 80419

Irongate Offices LLC CBOE Appeal STIPULATION

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2016 MAR -2 PM 1: 38

Docket

67121

Irongate Offices LLC

Petitioner,

VS.

Jefferson County Board of Equalization

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 087702
- 2. The parties agree that the 2015 actual value of the subject property shall be Stipulated Values below:

<u>Sch. #</u>	CBOE	Stipulated Values		<u>Allocation</u>
087702	\$1,850,000	\$1,565,000	Total actual value, with	100%
	-	\$876,800	allocated to land; and	56%
		\$688,200	allocated to improvements	44%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall-include, but not be timited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 25. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
 - 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
 - 7. Petitioner(s) agree(s) to waive the right to any further appeal of schedule number(s): 087702 for the assessment years(s) 2015.

Irongate Offices LLC		Jefferson County Board of Equalization		
Ву:	My for	Ву: _	Rachel Bender	
Title:	Agent fer Owner	Title:	Assistant County Altorney	
Phone:	(303)575-9306	Phone:	303-271-8900	
Date:	2/29/2016	Date:	3/2/16	
Docket	/		100 Jefferson County Parkway	

Docket 67121 100 Jefferson County Parkway Golden, CO 80419