## **BOARD OF ASSESSMENT APPEALS,** Docket Number: 67104 STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: TT OF WESTMINSTER INC -٧. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 214722

Category: Valuation

Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$8,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

### DATED AND MAILED this 20th day of May 2016.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

U-galgroulc

Gordana Katardzic

# Colorado Board of Assessment Appeals CBOE Appeal STIPULATION

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2016 MAY 17 AM 10: 31

Docket Number(s): 67104
TT OF WESTMINSTER INC

Petitioner,

VS.

<u>Jefferson County Board of Equalization</u> Respondent.

#### BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 214722
- 2. The parties agree that the 2015-16 actual value of the subject property shall be Stipulated Values below:

<u>Sch. #</u>	<b>CBOE Values</b>	Stip	ulated Values		<u>Allocation</u>
214722	\$ 8,749,000	\$	8,250,000	Total actual value, with	100%
		\$	2,870,000	allocated to land; and	35%
		\$	5,380,000	allocated to improvements	65%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further appeal of schedule number(s): 214722 for the assessment years(s) 2015-16.

TT OF W	VESTMINSTER INC	Jefferson	Jefferson County Board of Equalization		
By:	MIKE WACTER	Ву:	Cusieporonio		
Title:	ACENT FOR PETITIONER	Title:	Assistant County Attorney		
Phone:	720-962-5750	Phone:	303-271-8906		
Date:	5/13/16	Date:	5/17/16		
Docket Number(s): 67104			100 Jefferson County Parkway Golden, CO 80419		