BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SAFEWAY STORES 45 INC v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0367812

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$1,136,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of April 2016.

BOARD OF ASSESSMENT APPEALS

Dearin Willia

I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

of Assessment Appeals.

Gordana Katardzic

STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS, 2016 APF STATE OF COLORADO 1313 Sherman Street, Room 315	-6 AM II: 15
Denver, Colorado 80203	
Petitioner:	
SAFEWAY STORES 45, INC.	
v.	
Respondent:	Docket Number: 67097
DOUGLAS COUNTY BOARD OF	Schedule No.: R0367812
EQUALIZATION.	
Attorney for Respondent:	
Meredith P. Van Horn, #42487	
Assistant County Attorney	·.
Office of the County Attorney	
Douglas County, Colorado 100 Third Street	
Castle Rock, Colorado 80104	
Phone Number: 303-660-7414	
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E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 1 The Centre on Plum Creek #3. 1.075 AM/L.
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land

\$ 786,694

Improvements

\$ 436,879

Total

\$1,223,573

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 786,694

Improvements

\$ 436,879

Total

\$1,223,573

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land

\$ 786,694

Improvements

\$ 349,306

Total

\$1,136,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, and the cost approach indicated that a reduction in value was warranted.

- 8. Because 2016 is an intervening year, the parties have further agreed that the 2016 value shall also be adjusted in order to make it consistent with the 2015 value.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 22, 2016 at 8:30 a.m. be vacated.

DATED this

day of

. 2016

DAN GEORGE

Agent for Petitioner

1st Net Real Estate Services, Inc.

3333 S. Wadsworth Blvd., #D-105

Lakewood, CO 80227

720-962-5750

Docket Number 67097

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