BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LONGS SOUTH BROADWAY LLC v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0408732

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of March 2016.

BOARD OF ASSESSMENT APPEALS

Dearen William Devries

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

G. Latardsi

STATE OF COLORADO BD OF ASSESSMENT APPEALS

1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
LONGS SOUTH BROADWAY LLC	
у.	
Respondent:	Docket Number: 67095
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: R0408732
Attorney for Respondent:	
Meredith P. Van Horn, #42487	
Assistant County Attorney	
Office of the County Attorney Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104	
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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
 Lot 7A-1A Highlands Ranch 127A, 6th Amd. 3,424 AM/L.
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land Improvements \$ 939,641 \$1,456,790

Total

\$2,396,431

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

•••				
Land		\$	939	,641
Improve	ments	\$1	.450	5,790
	* * · · ·		-	

Total

\$2,396,431

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land Improvements \$ 939,641 \$1,310,359

Total

\$2,250,000

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Further review of account data, market sales, and income/expense data indicated that a reduction in value was warranted.

8. Because 2016 is an intervening year, the parties have further agreed that the 2016 value shall also be adjusted in order to make it consistent with the 2015 value.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 22, 2016 at 8:30 a.m. be vacated.

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, 2016.

DAN GEORGE

Agent for Petitioner

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Lakewood, CO 80227

720-962-5750

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Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 67095