BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 67059		
Petitioner: ARLINGTON APTS LLC			
v.			
Respondent: DENVER COUNTY BOARD OF EQUALIZATION			
DERVER COUNTY BOARD OF EQUALIZATION			
ORDER ON STIPULATION			

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05252-08-021-000

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$7,125,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of January 2016.

## **BOARD OF ASSESSMENT APPEALS**

Dearin Divine

Diane M. DeVries

une M. DeVries Outra a. **Baumbach** 

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

tonk Tisha Luna



#### STATE OF COLORADO BD OF ASSESSMENT APPEALS

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STATE OF COLORADO	
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DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorney for Denver County Board of Equalization of the	05252-08-021-000
City and County of Denver	
City Attorney	
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Charles T. Solomon #26873	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
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### STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, ARLINGTON APTS LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2390 E Asbury Ave Denver, CO

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2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	\$ 1,252,100
Improvements	\$ 7,399,600
Total	\$ 8,651,700

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Denver County Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 1,252,100
Improvements	\$ 6,251,900
Total	\$ 7,504,000

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land	\$ 1,252,100
Improvements	\$ 5,872,900
Total	\$ 7,125,000

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A further review of appropriate residential market data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 25 nday of JANUARY . 2016.

Agent/Attorney/Petitioner

Bv:

Mike Walter 1<sup>st</sup> Net Real Estate Services 3333 S Wadsworth Blvd, Suite 105 Lakewood, Co 80227 Telephone: 720-962-5750 Email: mwalter@1stnetre.com Board of Equalization of the City and County of Denver

By: Charles T. Solomon #26873

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket # 67059