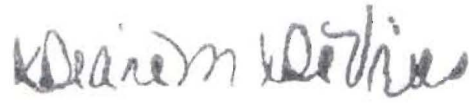




**DATED AND MAILED** this 22nd day of August 2016.

**BOARD OF ASSESSMENT APPEALS**



\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



\_\_\_\_\_  
Debra A. Baumbach



\_\_\_\_\_  
Gordana Katardzic



2016 AUG 16 AM 10: 57

<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>12<sup>TH</sup> &amp; ELATI RESIDENCES LLC</b>  v.  Respondent:	Docket Number:  67054  Schedule Number:  05034-15-042-000
<b>DENVER COUNTY BOARD OF EQUALIZATION</b> Attorney for Denver County Board of Equalization  Office of the City Attorney Mitch T. Behr, #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)</b>	

Petitioner, 12<sup>th</sup> & ELATI RESIDENCES LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
420 W 12<sup>th</sup> Avenue  
Denver, CO
2. The subject property is classified as mixed commercial and residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	\$	1,066,800
Improvements	\$	<u>10,033,400</u>
Total	\$	11,100,200

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	1,066,800
Improvements	\$	<u>8,699,000</u>
Total	\$	9,765,800

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Commercial

Land	\$	53,400
Improvements	\$	<u>218,300</u>
Total	\$	271,700

Residential

Land	\$	1,013,400
Improvements	\$	<u>5,446,700</u>
Total	\$	6,460,100

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A further review of appropriate market sales data indicates a reduction.

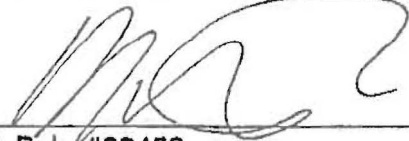
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 15<sup>TH</sup> day of AUGUST, 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By:   
1<sup>st</sup> Net Real Estate Services, Inc.  
Mike Walter  
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By:   
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Docket No.67054