BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1135 BROADWAY RESIDENCES LLLP -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

05033-16-036-000

Category: Valuation

Property Type: Mixed Use

Docket Number: 67053

- Petitioner is protesting the 2015 actual value of the subject property. 2.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$12,408,500

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of April 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

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Gordana Katardzic

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ľ	1313 Sherman Street, Room 315	
	Denver, Colorado 80203	
	Petitioner:	
	1135 BROADWAY RESIDENCES LLLP	
		Docket Number:
	V.	67053
	Respondent:	07033
		Schedule Number:
	DENVER COUNTY BOARD OF EQUALIZATION	
	Attorney for Denver County Board of Equalization of the City and County of Denver	05033-16-036-000
	City Attorney	
	Ony Automoy	
	Mitch Behr #38452	
	Nition Benr #36452 Assistant City Attorney	
	201 West Colfax Avenue, Dept. 1207	
	Denver, Colorado 80202	
	Telephone: 720-913-3275	
	Facsimile: 720-913-3180	

Petitioner, 1135 BROADWAY RESIDENCES LLLP and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1135 Broadway Denver, CO

- 2. The subject property is classified as mixed use non-residential and residential real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	\$ 2,475,000
Improvements	\$ 16,078,300
Total	\$ 18,553,300

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 2,475,000
Improvements	\$ 13,651,500
Total	\$ 16,126,500

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015 (separated by non-residential and residential uses).

Non-Residential:	
Land	\$ 297,000
Improvements	\$ 865,600
Total	\$ 1,162,600
Residential:	
Land	\$ 2,178,000
Improvements	\$ 9,067,900
Total	\$ 11,245,900

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A further review of appropriate subject characteristics applied to residential market data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 160 day of MARCH , 2016.

Agent/Attorney/Petitioner

Mike Walter

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Lakewood, Co 80227

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Docket No. 67053