BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 3484 DIAGONAL HIGHWAY LLC v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0029787

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$3,630,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of May 2016.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

6. Latardan

BOARD OF ASSESSMENT APPEALS 2016 MAY 12 AM 9: 20 STATE OF COLORADO DOCKET NUMBER: 67049

Account Number: R0029787

STIPUL	ATION (As To Tax Year 2015 Actual Value)	PAGE 1 OF 2				
3484 Dia	agonal Highway LLC					
Petitioner	r,					
vs.						
Boulder (County Board of Equalization,					
Responde	ent.					
	r and Respondent hereby enter into this Stipulation regarding the tax year 2015 valued and jointly move the Board of Assessment Appeals to enter its order based on this St					
P	etitioner and Respondent agree and stipulate as follows:					
1	. The property subject to this Stipulation is described as follows:					
	3434 47th Street, Boulder CO					
2	The subject property is classified as commercial.					
3	. The County Assessor assigned the following actual value to the subject property year 2015:	on the NOV for tax				
	Total \$ 3,750,000					
4	The County Assessor assigned the following actual value to the subject property year 2015:	on the NOD for tax				
	Total \$ 3,750,000					
5	 After a timely appeal to the Board of Equalization, the Board of Equalization property as follows: 	on valued the subject				
	Total \$ 3,750,000					
ϵ	5. After further review and negotiation, Petitioner and County Board of Equalization	n agree to the tax year				

\$ 3,630,000

2015 actual value for the subject property:

Total

Docket Number: 67049 Account Number: R0029787

STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 2 OF 2

7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and replacement cost new less depreciation approaches to value. Stipulation takes into account subject's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 8. A hearing has not been set for the Board of Assessment of Appeals.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this	574	_ day of _	May	, 2016
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Petitioner, Agent, or Attornev

Name:

Mike Walter

Firm:

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