Docket Number: 67026 BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: POOLE AT CREEKSIDE LLC -٧. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0121054

Category: Valuation

Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$1,465,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of May 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and

Debra A. Baumbach

6. Katardzie Gordana Katardzie

of Assessment Appeals.

correct copy of the decision of the Board

BOARD OF ASSESSMENT APPEALSO OF ASSESSMENT APPEALS

STATE OF COLORADO DOCKET NUMBER: 67026

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Account Number: R0121054

STIPULATION (As To Tax Year 2015 Actual Value)

Total

Total

Total

2015 actual value for the subject property:

Total

year 2015:

property as follows:

Poole At Creekside LLC
Petitioner,
vs.
Boulder County Board of Equalization,
Respondent.
Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.
Petitioner and Respondent agree and stipulate as follows:
 The property subject to this Stipulation is described as follows:
100 Arapahoe Avenue, Boulder CO
2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2015:

\$ 1,676,800

\$1,676,800

\$1,676,800

\$1,465,000

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year

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STIPULATION (As To Tax Year 2015 Actual Value)

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7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and replacement cost new less depreciation approaches to value. Stipulation takes into account subject's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 8. A hearing before the BAA has not yet been scheduled.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this	10 TH day of	MAY	, 2016
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ME	1		

Petitioner, Agent, or Attorney

Name:

Mike Walter

Firm:

1st Net Real Estate Services

Address: 3333 South Wadsworth Blvd., Suite 105

Lakewood CO 80027 80227

Telephone: 720-962-5750

MICHAEL COERTJE #21921

Assistant County Attorney

P. O. Box 471

Boulder, CO 80306-0471 Telephone (303) 441-3190

JERRY ROBERTS

Boulder County Assessor

SAMUEL M. FORSYTH

Advanced Appeals Deputy

P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844