# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: PENCOL-MAPLEWOOD LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION

### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02349-19-002-000

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$3,230,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 10th day of February 2016.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Diane M. DeVries

Solara a Baumbach

Debra A. Baumbach

Tisha Luna

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

# BD OF ASSESSMENT APPEALS

## 2016 FEB 10 AM 9: 27

<b>BOARD OF ASSESSMENT APPEALS</b>	
STATE OF COLORADO	
1313 Sherman Street, Room 315	

Denver, Colorado 80203

Petitioner:

PENCOL-MAPLEWOOD LLC

V.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

City Attorney

Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 Docket Number:

67015

Schedule Number:

02349-19-002-000

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, PENCOL-MAPLEWOOD LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1660 Logan St Denver, CO

2.	The subject	property	is classified	as residential	real	property.
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3.	The County Assessor originally assigned the following actual value on the
subject prop	erty for tax year 2015.

Land	\$ 724,500
Improvements	\$ 2,952,300
Total	\$ 3,676,800

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 724,500
Improvements	\$ 2,952,300
Total	\$ 3,676,800

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land	\$ 724,500
Improvements	\$ 2,505,500
Total	\$ 3,230,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

A further review of appropriate residential market data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 2nd day of Feb	oruary, 2016.
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Agent/Attorney/Petitioner

By: \_\_\_\_\_\_ David M Burrup

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Denver, CO 80222

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Board of Equalization of the City and

County of Denver

By: \_\_\_\_\_\_ Mitch Behr #38452

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Docket No. 67015