| BOARD OF ASSESSMENT APPEALS, | Docket Number: 67015 |  |  |  |
| :--- | :--- | :---: | :---: | :---: |
| STATE OF COLORADO |  |  |  |  |
| 1313 Sherman Street, Room 315 |  |  |  |  |
| Denver, Colorado 80203 |  |  |  |  |
| Petitioner: |  |  |  |  |
| PENCOL-MAPLEWOOD LLC |  |  |  |  |
| v. |  |  |  |  |
| Respondent: |  |  |  |  |
| DENVER COUNTY BOARD OF EQUALIZATION |  |  |  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02349-19-002-000
Category: Valuation/Protest Appeal Property Type: Residential
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 3,230,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of February 2016.

## BOARD OF ASSESSMENT APPEALS

Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Surna a. Baumbach
Debra A. Baumbach



Petitioner, PENCOL-MAPLEWOOD LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1660 Logan St
Denver, CO
2. The subject property is classified as residential real property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

| Land | $\$$ | 724,500 |
| :--- | :--- | ---: |
| Improvements | $\$$ | $\underline{2,952,300}$ |
| Total | $\$$ | $3,676,800$ |

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| Land | $\$$ | 724,500 |
| :--- | :--- | ---: |
| Improvements | $\$$ | $\underline{2,952,300}$ |
| Total | $\$$ | $3,676,800$ |

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

| Land | $\$$ | 724,500 |
| :--- | :--- | ---: |
| Improvements | $\$$ | $\underline{2,505,500}$ |
| Total | $\$$ | $3,230,000$ |

6. The valuations, as established above, shall be binding only with respect to tax year 2015.
7. Brief narrative as to why the reduction was made:

A further review of appropriate residential market data indicates a reduction.
8. Both parties agree to be responsible for their own costs, expert and attomey fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 2nd day of February , 2016.

Agent/Attomey/Petitioner

By:
David M Burrup
Elite Property Services Inc 6000 E. Evans Ave, Suite 1-426
Denver, CO 80222
Telephone: 303-355-5871
Email: david@copropertytaxes.com

Board of Equalization of the City and County of Denver

By: Mitch Belir \#38452
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Docket No. 67015

