BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: MCCASLIN RETAIL LLC v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0106833

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$1,275,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of May 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS BO OF ASSESSMENT APPEALS

DOCKET NUMBER: 67011

2016 MAY -9 AM 9: 18

Account Number: R0106833

STIPULATION (As To Tax Year 2015 Actual Value)	PAGE 1 OF 2
Mc Caslin Retail LLC	
Petitioner,	
vs.	
Boulder County Board of Equalization,	
Respondent.	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as follows: 994 W. Dillon Road, Louisville, CO. 80027
- 2. The subject property is classified as improved commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2015:

Total

\$ 1,600,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$ 1,600,500

After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total

\$ 1,275,000

Docket Number: 67011 Account Number: R0106833

STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 2 OF 2

- 6. Brief narrative as to why the reduction was made: after a review of market data analysis, the parties agreed that an adjustment was in order. A valuation adjustment was made from \$1,600,500 down to \$1,482,667 as a result of a total building demolition in October, 2015.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 23, 2016 at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

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DATED this	2017	day of	10144	, 2016

Petitioner, Agent, or Attorney

Name: Mike Walter

Firm: 1st Net Real Estate Services Address: 3333 S. Wadsworth, Suite 105

Lakewood, CO. 80227 Telephone: 720-962-5750

for Michael Koertje #21921

Assistant County Attorney

P. O. Box 471

Boulder, CO 80306-0471 Telephone (303) 441-3190

JERRY ROBERTS Boulder County Assessor

SAMUEL M. FORSYTH

Advanced Appeals Deputy

P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844