BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GUNBARREL PROPERTIES LLC -

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

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1.	Subject	property	15	described	as	IUIIOWS.

County Schedule No.: R0077443 Category: Valuation

Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$1,760,000 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

Docket Number: 67004

DATED AND MAILED this 12th day of May 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach

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of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic



STAFE OF COLORADO BD OF ASSESSMENT APPEALS

2016 MAY 10 AM 9:40

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 67004

Account Number: R0077443

STIPULATION (As To Tax Year 2015 Actual Value)

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Gunbarrel Properties LLC

Petitioner,

VS.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as follows: 4635 S. Nautilus Court, Boulder, CO. 80301.
- 2. The subject property is classified as improved commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2015:

Total \$ 1,910,340

 After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$1,910,340

 After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total \$1,760,000

Docket Number: 67004 <u>Account Number: R0077443</u> STIPULATION (As To Tax Year 2015 Actual Value)

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- 6. Brief narrative as to why the reduction was made: after making an interior inspection of the subject property followed by a search and analysis of market data, the parties agreed that an adjustment was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 20, 2016 at 8:30AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 25TH day of APRIL . 2016

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Petitioner, Agent. or Attorney

Name: MIKE WALTER Firm: 1ST NET REAL ESTATE SERVICES Address: 3333 S. WAISWORTH BLUD, STE 105 Telephone: 720-962-5750

MICHAEL KOERTJE #21921 Assistant County Actorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

JERRY ROBERTS Boulder County Assessor

By: c By: ______ SAMUEL M. FORSYTH

Advanced Appeals Deputy P. O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-4844