

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of December 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

County Schedule Number R000129
Docket Number (bd)

STIPULATION (As To Tax Year 2015 Actual Value)

Seven Seas Investment, I.L.C.,

Petitioner.

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Seven Seas Investment, I.L.C., and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Christmas Inn PUD; and is identified as Parcel Number: 2735 124 40 007 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2015:

Sch# R000129	Residential Land:	\$ 367,500
	Residential Improvements:	\$ 154,300
	Commercial Land:	\$ 3,300,000
	Commercial Improvements:	<u>\$ 3,487,000</u>
	Total:	\$ 7,500,000

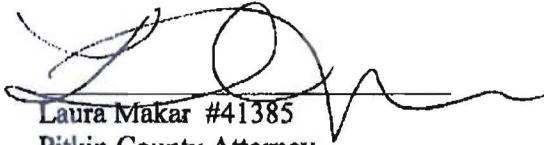
3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Sch# R000129 Residential Land: \$ 367,500
Residential Improvements: \$ 154,300
Commercial Land: \$ 3,000,000
Commercial Improvements: \$ 3,187,000
Total: **\$ 6,900,000**

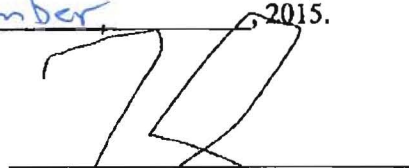
4. The valuation, as established above, shall be binding with respect to tax year 2015 and 2016.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 24th day of November, 2015.

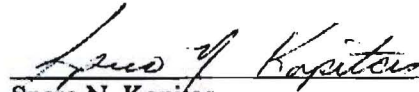


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PITKIN COUNTY BOARD
OF EQUALIZATION



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