BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SEVEN SEAS INVESTMENT LLC

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Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 67003

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R000129

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$6,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of December 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a Baumback

Debra A. Baumbach

Tisha Luna

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2015 NOV 30 AM 10: Q6 OARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R000129
Docket Number (bd

STIPULATION (As To Tax Year 2015 Actual Value)	
Seven Seas Investment, LLC,	-
Petitioner,	
v.	
Pitkin County Board of Equalization,	
Respondent.	

Petitioner, Seven Seas Investment, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 'The property subject to this stipulation is described as Christmas Inn PUD; and is identified as Parcel Number: 2735 124 40 007 in Pitkin County Assessor's Office records.
- After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2015:

Sch# R000129	Residential Land:	\$	367.500
	Residential Improvements:	\$	154,300
	Commercial Land:	\$:	3,300,000
	Commercial Improvements:	\$.	3,487,000
	Total:	\$	7,500,000

 After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject property: Sch# R000129

 Residential Land:
 \$ 367,500

 Residential Improvements:
 \$ 154,300

 Commercial Land:
 \$ 3,000,000

 Commercial Improvements:
 \$ 3,187,000

 Total:
 \$ 6,900,000

- 4. The valuation, as established above, shall be binding with respect to tax year 2015 and 2016.
- 5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 24 day of

Laura Makar #41385

Pitkin County Attorney

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Tom Jsaac /

Pitkin County Assessor

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ATTORNEY FOR RESPONDENT

PITKIN COUNTY BOARD

OF EQUALIZATION

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Agent for Petitioner