# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PLEASANT GROVE LLC -

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Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0468614

Category: Valuation

Property Type: Residential

Docket Number: 67001

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$4,873,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 9th day of January 2017.

#### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board

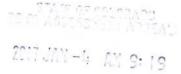
Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

# BOARD OF ASSESSMENT APPEALS 2017 JAN -4 AM 9: 19



Docket Number(s): 67001 County Schedule Number : R0468614	
STIPULATION (As To Tax Year <u>2015</u> Actual Value)	
Pleasant Grove, LLC,	
VS.	
LARIMER COUNTY BOARD OF EQUALIZATION, Respondent	

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2015 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

## The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 517 E. Trilby Rd., Fort Collins, Colorado 80525
- 2. The subject property is classified as a Residential Land/Buildings property.
- 3. The County Assessor assigned an actual value to the subject property on the Notice of Determination of \$5,130,000.00.
- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as \$5,130,000.00.
- 5. The Petitioner filed an appeal with the Board of Assessment Appeals, asserting a value of \$3.078.000.00
- 6. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to an actual value for tax year 2015 of \$4,873,500.00
- 7. The valuations, as established above, shall be binding only with respect to tax year 2015.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/15/2016 be vacated.

DATED this 12th day of December 2016



# Petitioner(s) Representative

Detroit, MI 48226-3506

#### Address:

Honiqman Miller Schwartz and Cohn LLP 2290 First National Building 660 Woodward Avenue Tom Donnelly, Chair of the

Tom Donnelly, Chair of the Larimer County Board of Equalization

Address:

LARIMER COUNTY ATTORNEY 224 Canyon Avenue Suite 200 Post Office Box 1606 Fort Collins, Colorado 80522 Telephone: (970)498-7450