## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VILLA WEST LLC -

Respondent:

WELD COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R1654686

Category: Valuation

Property Type: Residential

Docket Number: 66979

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$8,606,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

## DATED AND MAILED this 19th day of July 2016.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. De Vries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 2016 JUL 15 PM 2: 06

Single County Schedule Number R1654686			
STIPULATION (As To Appeal for Tax Year 2015)			
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Villa West LLC, Petitioner,			
VS.			
Weld County Board Of Equalization,			
Respondent.			
Petitioner and Respondent hereby enter into this Stip	pulatio	n regarding	the tax year

2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Manufactured Home Park

- 2. The subject property is classified as Residential property.
- The County Assessor originally assigned the following actual value to the subject property for the tax year 2015:

Land \$9,990,000.00

Improvements

Total \$9,990,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$9,990,000.00

Improvements

Total \$9,990,000.00

 After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land \$8,606,000.00

Improvements

Total \$8,606,000.00

- The valuation, as established above, shall be binding only with respect to tax year 2015.
- 7. Brief narrative as to why the reduction was made:

Review of comparable sales.

 Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 20th day of May, 2016.

Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld County Board of

Equalization

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Docket Number 66979 Stip-1.Frm