BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 2402 PEARL STREET LLC v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0004587

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of April 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sura a. Baumbach I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

G. Katardsic

of Assessment Appeals.

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 66929

STATE OF COLORADO BO OF ASSESSMENT APPEALS

2016 APR 12 AM IO: 31

Account Number: R0004587

STIPULATION (As To Tax Year 2015 Actual Value)	PAGE 1 OF 2
2402 Pearl Street LLC	
Petitioner,	
vs.	
Boulder County Board of Equalization,	
Respondent.	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

2402 Pearl Street, Boulder CO

- 2. The subject property is classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2015:

Total

\$ 2,525,000

 After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$ 2,525,000

After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total

\$2,100,000

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STIPULATION (As To Tax Year 2015 Actual Value)

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6. Brief narrative as to why the reduction was made:

Stipulated value accounts for relevant characteristics of subject property and appropriate consideration of the relevant approaches to value.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 29, 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 574 day of APRIC , 2016	DATED th	is 574	day of	APRIL	, 2016
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Petitioner, Agent, or Attorney

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