# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HCA HEALTHONE LLC

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 66912

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0483987

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$22,268,458

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 17th day of December 2015.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Dubra a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach



## 2015 DEC 16 PM 1:53

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
HCA HEALTH ONE, LLC	
v.	
Respondent:	D-1-+371(6012
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 66912 Schedule No.: R0483987
Attorney for Respondent:	
Meredith P. Van Horn Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street	
Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: attorney@douglas.co.us Atty. Reg. #: 42487	
STIPULATION (As to Tax Year 2015 A	ctual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 3-A1 Ridgegate - Section 15, Flg 2, 2<sup>nd</sup> Amd. 2.552 AM/L.

- 2. The subject property is classified as Commercial property.
- The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land

\$ 1,222,816

Improvements

\$25,738,357

Total

\$26,961,173

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 1,222,816

Improvements

\$25,738,357

Total

\$26,961,173

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land

\$ 1,222,816

Improvements

\$21,045,642

Total

\$22,268,458

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

Reconsideration of the income approach recognizing the amortization of the tenant finish costs over the term of the lease.

A hearing has not been scheduled before the Board of Assessment Appeals.

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Attorney for Petitioner

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Docket Number 66912

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