BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

NATIONWIDE HEALTH PROPERTIES INC -

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 66902

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0068300

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$8,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of August 2016.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

2016 AUG -9 AM 9: 32

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 66902

Account Number: R0068300

STIPUL	ATION (As To Tax Year 2015 Actual Value) PAG	E1OF2
Nationwi	de Health Properties, Inc.	
Petitioner	,	
VS.		
Boulder (County Board of Equalization,	
Responde	nt.	
	and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of tand jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.	ne subject
Pe	etitioner and Respondent agree and stipulate as follows:	
1.	The property subject to this Stipulation is described as follows:	
	3375 34th Street, Boulder CO	
2.	The subject property is classified as residential class - assisted living facility	
3.	The County Assessor assigned the following actual value to the subject property on the NO year 2015:	V for tax
4.	Total \$9,250,000 The County Assessor assigned the following actual value to the subject property on the NOD 1 year 2015:	or tax
5.	Total \$9,250,000 After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:	ie subject
6.	Total \$9,250,000 After further review and negotiation, Petitioner and County Board of Equalization agree to the 2015 actual value for the subject property:	e tax year
	Total \$8,100,000	

Docket Number: 66902 Account Number: R0068300

STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 2 OF 2

7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison approach to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on, 2016, at 8:30 am be vacated.
- This Agreement may be executed in any number of counterparts, each of which shall be deemed an
 original, and all of which shall constitute one and the same agreement.

DATED this

XICON

Petitioner, Agent, or Attorney

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