



**DATED AND MAILED** this 2nd day of June 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Gordana Katardzic*

\_\_\_\_\_  
Gordana Katardzic



2016 MAY 27 AM 9:09

**BOARD OF ASSESSMENT APPEALS,**  
**State of Colorado**  
 1313 Sherman Street, Room 315  
 Denver, CO 80203

**Petitioner:**  
 COMMUNITY FIRST NATIONAL BANK C/O  
 BANK OF THE WEST

**Respondent:**  
 ADAMS COUNTY BOARD OF EQUALIZATION.

**▲ COURT USE ONLY ▲**

Docket Number: 66886  
 County Schedule Number:  
 R0132466

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**STIPULATION (As to Tax Year 2015 Actual Value)**

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
 12000 Washington St., Thornton, CO 80241
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land	\$1,970,850
Improvements	\$2,913,363
Total	\$4,884,213

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,970,850
Improvements	\$2,913,363
Total	\$4,884,213

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2015 for the subject property:

Land	\$1,970,850
Improvements	\$2,027,650
Total	\$3,998,500

6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

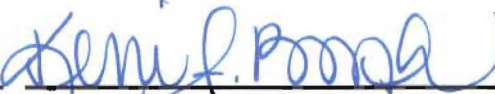
7. Brief narrative as to why the reduction was made: Market sales and market vacancy in the North Metro Market supports an adjustment to the value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 11, 2016 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 19th day of May 2016.



Licht & Company, Inc.  
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