# BOARD OF ASSESSMENT APPEALS, Docket Number: 66880 STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RUIKKA ENTERPRISES, LLC V. v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 463070

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$650,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of August 2016.

## **BOARD OF ASSESSMENT APPEALS**

KDearon Divin

Diane M. DeVries

ane M. DeVries Delra a Baumbach

Debra A. Baumbach

6. Katardric

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



### Colorado Board of Assessment Appeals CBOE Appeal STIPULATION

2016 AUG - 9 AM 9:48

Docket Number(s): 66880 RUIKKA ENTERPRISES, LLC Petitioner,

VS.

Jefferson County Board of Equalization Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 463070
- 2. The parties agree that the 2015 actual value of the subject property shall be Stipulated Values below:

<u>Sch. #</u>	CBO	DE Values	lated Values	<u>.</u>	Allocation
463070	\$	850,000	\$ 650,000	Total actual value, with	100%
			\$ 450,000	allocated to land; and	69%
			\$ 200,000	allocated to improvements	31%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further appeal of schedule number(s): 463070 for the assessment years(s) 2015.

<u>RUIKKA</u>	ENTERPRISES. LLC
By:	Pouli-
	Authorized Agent: Sullivan Valuation
Title:	Services Group, LLC; Patrick Sullivan
Phone:	303.273.0138
Date:	8/5/2016

lefferson	County	Board	of	Equal	ization
-----------	--------	-------	----	-------	---------

Ruhl Berd By:

Assistant County Attorney Title: 303-271-8900 Phone: Date:

Docket Number(s): 66880 100 Jefferson County Parkway Golden, CO 80419