| BOARD OF ASSESSMENT APPEALS, | Docket Number: 66814 |  |  |
| :--- | :--- | :---: | :---: |
| STATE OF COLORADO |  |  |  |
| 1313 Sherman Street, Room 315 |  |  |  |
| Denver, Colorado 80203 |  |  |  |
| Petitioner: |  |  |  |
| TSG ASSET HOLDINGS LLC - |  |  |  |
| v. |  |  |  |
| Respondent: |  |  |  |
| SAN MIGUEL COUNTY BOARD OF EQUALIZATION |  |  |  |
| ORDER ON STIPULATION |  |  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: $\quad$ R1080007100+4
Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 7,400,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.
The San Miguel County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2016.


Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach
6. Katardire

Gordana Katardzic


# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 

Docket Number: 66814
Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Abatement/Refund forTax Year $\qquad$ 2015
tSG ASSETS holding llc A de llc

Petitioner
vs.
San Miquel COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax
year $\qquad$ valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and slipulate as follows:

1. The Properties subject to this Stipulation are described as set forth In the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as $\qquad$ (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year $\qquad$ _.
4. Aftachment $B$ reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year $\qquad$ 2015 actual values of the subject properties, as shown on Attachment C .
6. The valuations, as established on Attachment $C$, shall be binding with respect to only tax year $\qquad$ 2015
7. Brief narrative as to why the reduction was made:

After reviewing the sales for the collection period, it was determined that the subiect propertie were erroniouslv valued The subiect properties were weiahted to closelv to sales that had a smaller developement riaht unit count. had a smaller developement riaht unit count. This produced a higher price per unit value for subiect
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 24,2016_(date) at 8:30 A.M._(time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

| DATED this | May, 2016 |
| :---: | :---: |
|  | $1 \Delta+2 x$ |
|  | County Attomey for Respondent, Board of Commissioners |
| Address: | Address: |
| Marvin Poer / Joe Monzon | San Miquel County |
| -C/O Brian Maqoon, RWO | P.O. Box 1170 |
| 1099 18th ST, Suite 2600 | Telluride Co. |
| Denver, Co. 80202 | 814.35 |
| Telephone: | Telephone: 970-728-3879 |
|  | Address: <br> San Miquel County Assessor |
|  | 333 W. |
|  | Telluride Co. 81435 |
|  | Telephone: 970-728-3174 |

## 2016 MAY 10 AM 8: 4.4

## ATTACHMENT A

Actual Values as assigned by the Assessor
Docket Number 66814

| Schedule Number | Land Value |  | Improvement Value |  | Total <br> Actual Value |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| R1080007100 |  | 1,620,000.00 | \$ | . 00 | \$ | 1,620,000.00 |
| R1080943311 | \$ | 2,700,000.00 | \$ | 00 | \$ | 2,700,000.00 |
| R1080006700 | \$ | 2,520,000.00 | \$ | . 00 | \$ | 2.520,000.00 |
| R1080089901 | \$ | $2,160,000.00$ | \$ | . 00 | \$ | 2,160,000.00 |
| R1080008070 | \$ | 475,000.00 | \$ | 00 | \$ | 475,000.00 |
|  | \$ | . 00 | \$ | 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | 00 | \$ | 0.00 |
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|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | 00 | \$ | 0.00 |
|  | 9 | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | . 00 | \$ | . 00 | \$ | 0.00 |
| TOTAL: | \$ | 9,475,000.00 | \$ | 0.00 | \$ | 9,475,000.00 |

## 2016 MAY 10 AM 8: 44

## ATTACHMENT B

Actual Values as assigned by the County Board of Commissioners after a timely appeal
Docket Number 66814

| Schedule Number | Land Value |  | Improvement Value $\qquad$ |  | Total <br> Actual Value |
| :---: | :---: | :---: | :---: | :---: | :---: |
| R1080007100 | \$ 1,620,000.00 | \$ | . 00 | \$ | 1,620,000.00 |
| R1080943311 | \$ 2,700,000.00 | \$ | . 00 | \$ | 2,700,000.00 |
| R1080006700 | \$ 2,520,000.00 | \$ | . 00 | \$ | 2,520,000.00 |
| R1080089901 | \$ 2,160,000.00 | \$ | . 00 | \$ | 2,160,000.00 |
| R1080008070 | \$ 475,000.00 | \$ | . 00 | \$ | 475,000.00 |
|  | \$ 0.00 | \$ | 00 | \$ | 0.00 |
|  | $\$ \quad .00$ | \$ | . 00 | \$ | 0.00 |
|  | \$ . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | $\$$ | . 00 | \$ | 0.00 |
|  | \$ | \$ | . 00 | \$ | 0.00 |
|  | \$ 0 | \$ | . 00 | \$ | 0.00 |
|  | \$ | \$ | . 00 | \$ | 0.00 |
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|  | \$ . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | \$ | . 00 | \$ | 0.00 |
|  | \$ . 00 | \$ | . 00 | \$ | 0.00 |
|  | $\$ \quad .00$ | \$ | . 00 | \$ | 0.00 |
|  | \$ _ . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ . 00 | \$ | . 00 | \$ | 0.00 |
|  | \$ | \$ | . 00 | \$ | 0.00 |
|  | \$ | \$ | . 00 | \$ | 0.00 |
| TOTAL: | \$ 9,475,000.00 | \$ | 0.00 | \$ | 9,475,000.00 |

ATTACHMENT C
Actual Values as agreed to by all Parties
Docket Number 66814

| Schedule Number | Land Value |
| :---: | :---: |
| R1080007100 | \$ 1,260,000.00 |
| R1080943311 | \$ 2,100,000.00 |
| R1080006700 | \$ 1,960,000.00 |
| R1080089901 | \$ 1,680,000.00 |
| R1080008070 | \$ 400,000.00 |
|  | \$ |
|  | $\$ .00$ |
|  | \$ |
|  | \$ . 00 |
|  | \$ |
|  | \$ . 00 |
|  | \$ . 00 |
|  | $\$ \quad .00$ |
|  | \$ . 00 |
|  | \$ . 00 |
|  | \$ . 00 |
|  | \$ . 000 |
|  | \$ . 00 |
|  | $\$ .00$ |
|  | \$ |
|  | \$ . 00 |
|  | \$ |
|  | \$ |
| TOTAL: | \$ 7,400,000.00 |


| Improvement Value |  | Actual $\begin{gathered}\text { Total } \\ \text { Value }\end{gathered}$ |  |
| :---: | :---: | :---: | :---: |
| \$ | . 00 | \$ | 1.260 .000 .00 |
| \$ | . 00 | \$ | 2.100 .000 .00 |
| \$ | . 00 | \$ | 1.960,000.00 |
| \$ | . 00 | \$ | 1.680.000.00 |
| \$ | . 00 | \$ | 400.000.00 |
| \$ | . 00 | \$ | 0.00 |
| \$ | . 00 | \$ | 0.00 |
| \$ | . 00 | \$ | 0.00 |
| \$ | 00 | \$ | 0.00 |
| \$ | 00 | \$ | 0.00 |
| \$ | 00 | \$ | 0.00 |
| \$ | . 00 | \$ | 0.00 |
| \$ | 00 | \$ | 0.00 |
| \$ | . 00 | \$ | 0.00 |
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| \$ | 0.00 | \$ | 0.00 |
| \$ | 0.00 | \$ | 0.00 |
| \$ | 0.00 | \$ | 0.00 |
| \$ | 0.00 | \$ | 0.00 |
| \$ | 0.00 | \$ | 0.00 |
| \$ | 0.00 | \$ | 0.00 |
| \$ | 0.00 | \$ | 0.00 |
| \$ | 0.00 | \$ | 0.00 |
| \$ | 0.00 | \$ | 7.400 .000 .00 |

