BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CCI-ASPEN I LP -

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Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

R008342+22

Category: Valuation

Property Type: Commercial

Docket Number:

66812

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$5,872,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of May 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dubra a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

6. Katardin



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2016 MAY -3 PM 3: 13

County Schedule Number R008342 + 22
Docket Number 66812

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Petitioner, CCI - Aspen I, LP, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as:

See Attached Valuation Summary

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows for tax year 2015:

See Attached Valuation Summary

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject properties:

See Attached Valuation Summary

- 4. The valuations, as established above, shall be binding with respect to tax year 2015 and 2016.
- 5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this Brac day of

_, 2016.

Laura Makar #41385

Pitkin County Attorney

530 East Main Street, Suite 302

Aspen, Colorado 81611

(970)920-5190

Tom Isaac/

Pitkin County Assessor

506 East Main Street, Suite 202

Aspen, Colorado 81611

(970)920-5160

ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

Joeseph Dy Monzon

Marvin F. Poer & Co.

410 17th St., #1175 Denver, CO 80202

303-590-9150

Agent for Petitioner

CCI- Asper	CCI- Aspen I, LP - Durant Mall - Amended Commercial Condominiums			
		2015	Revised	
Sch#	Legal	CBOE Value	Value	
R008342	DURANT MALL - AMENDED Unit: W-4	\$603,900	\$446,500	
R008343	DURANT MALL - AMENDED Unit: W-5	\$589,900	\$436,500	
R008344	DURANT MALL - AMENDED Unit: W-6	\$473,300	\$409,000	
R008345	DURANT MALL - AMENDED Unit: W-7	\$601,800	\$409,000	
R008346	DURANT MALL - AMENDED Unit: W-8	\$600,400	\$404,000	
R008347	DURANT MALL - AMENDED Unit: W-9	\$600,400	\$459,000	
R008348	DURANT MALL - AMENDED Unit; W-10	\$681,200	\$513,000	
R008349	DURANT MALL - AMENDED Unit: E-1	\$596,000	\$411,800	
R008353	DURANT MALL - AMENDED Unit: E-5	\$403,800	\$300,500	
R008354	DURANT MALL - AMENDED Unit: E-6	\$551,300	\$381,500	
R008355	DURANT MALL - AMENDED Unit: E-7	\$437,500	\$319,000	
R008363	DURANT MALL - AMENDED Unit: M-1	\$52,200	\$52,200	no change
R008364	DURANT MALL - AMENDED Unit: M-2	\$9,700	\$9,700	no change
R008365	DURANT MALL - AMENDED Unit: M-3	\$16,200	\$16,200	no change
R021892	DURANT MALL - AMENDED Unit: P-16 DESC: PARKING	\$145,000	\$145,000	no change
R021893	DURANT MALL - AMENDED Unit: P-17 DESC: PARKING	\$145,000	\$145,000	no change
R021894	DURANT MALL - AMENDED Unit: P-18 DESC: PARKING	\$145,000	\$145,000	no change
R021895	DURANT MALL - AMENDED Unit: P-19 DESC: PARKING	\$145,000	\$145,000	no change
R021896	DURANT MALL - AMENDED Unit: P-20 DESC: PARKING	\$145,000	\$145,000	no change
R021897	DURANT MALL - AMENDED Unit: P-21 DESC: PARKING	\$145,000	\$145,000	no change
R021898	DURANT MALL - AMENDED Unit: P-22 DESC: PARKING	\$145,000	\$145,000	no change
R021904	DURANT MALL - AMENDED Unit: P-28 DESC: PARKING	\$145,000	\$145,000	no change
R021906	DURANT MALL - AMENDED Unit: P-30 DESC: PARKING	\$145,000	\$145,000	no change
~	Total Volu	re \$7,522,600	\$5.872.000	<u> </u>
	Total valu	16 37,322,600	\$3,872,900	