BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HOLLAND HOLDINGS III ASPEN RIDGE LLC -

ν.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

63042-07-001+1

Category: Valuation

Property Type: Residential

Docket Number: 66806

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$12,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of April 2016.

BOARD OF ASSESSMENT APPEALS

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic



BOARD OF ASSESSMENT APPEAL \$6 MAR 29 AM 10: 51 STATE OF COLORADO

Docket Number(s): 66806 Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)						
STIPULATION (As to Tax Year 2015 Actual Value)						
HOLLAND Petitioner(HOLDINGS III ASPEN RIDGE					
EL PASO	COUNTY BOARD OF EQUALIZATION,					
Responder	it.					
subject pro	titioner(s) and Respondent hereby enter Into this Stipulation regarding the tax year 2015 valuations of the operties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. titioner(s) and Respondent agree and stipulate as follows: The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation. The subject properties are classified as residential properties. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2015.					
4.	Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.					
5.	After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment C.					
6.	The valuations, as established on Attachment C, shall be binding with respect to only tax year 2015.					
Mι	ultiple Schedule No(s)					

7. Brief narrative as to why the reductions were made: Market data supports a lower actual value for the subject property. 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 8, 2016 at 8:30 AM be vacated; or, \Box (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals. DATED this 16th day of March, 2016. County Attorney for Respondent, Board of Equalization Marvin F. Poer / Joe Monzon Address: 200 S. Cascade Ava. Ste 150 Address: c/o Brian Magoon, RWO Colorado Springs, CO 80903 1099 18th St. Suite 2600 Denver, CO 80202 Telephone: (719) 520-6485 Telephone: (303) 590-9150 County Assessor Address: 1675 W. Garden of Gods Rd. Ste 2300 Colorado Springs, CO 80907 Telephone: (719) 520-6600 Docket Number: 66806 StipMlti.Aba



ATTACHMENT A

2016 MAR 29 AM 10: 51

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

DOCKET NUMBER(S): 66806

Schedule Number	Land Value	Improvement Value	Total Actual Value
63042-07-001	\$1,051,014	\$11,914,528	\$12,965,542
63042-07-002	\$1,000	\$0	\$1,000
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Stip.AtA
Multiple Schedule No(s)

ATTACHMENT B

2016 MAR 29 AM 10: 51

ACTUAL VALUES, AS ASSIGNED BY THE COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

DOCKET NUMBER(S): 66806

Schedule Number	Land Value	Improvement Value	Total Actual Value
63042-07-001	\$1,051,014	\$11,914,528	\$12,965,542
63042-07-002	\$1,000	\$0	\$1,000
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STATE OF COLORADO BD OF ASSESSMENT APPEALS

ATTACHMENT C 2016 MAR 29 AM 10: 51

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

DOCKET NUMBER(S): 66806

Schedule Number	Land Value	Improvement Value	Total Actual Value
63042-07-001	\$1,051,014	\$11,447,986	\$12,499,000
63042-07-002	\$1,000	\$0	\$1,000
