

DATED AND MAILED this 7th day of April 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO

2016 MAR 29 AM 10:51

Docket Number: 66805
Single County Schedule Number: 64233-01-012

STIPULATION (As to Tax Year 2015 Actual Value)

CAPITAL REAL ESTATE – BELLAIRE RANCH LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 NAZARENE BIBLE COLLEGE SUB FIL NO 2

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land:	\$ 1,023,224
Improvements:	<u>\$19,813,956</u>
Total:	\$20,837,180

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 1,023,224
Improvements:	<u>\$19,813,956</u>
Total:	\$20,837,180

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2015** actual value for the subject property:

Land:	\$ 1,023,224
Improvements:	<u>\$19,376,776</u>
Total:	\$20,400,000


6. The valuation, as established above, shall be binding only with respect to tax year 2015.


7. Brief narrative as to why the reduction was made:

Market data indicates a lower actual value for the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **April 6, 2016** at **8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 16th day of March, 2016

X 
Petitioner(s) **AGENT**
By: Marvin F. Poer
Joe Monzon


County Attorney for Respondent,
Board of Equalization

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County Assessor

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Telephone: (719) 520-6600

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StipCnty.mst

Single Schedule No.