

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 66793</b>
Petitioner: <b>CCI-MBM VII LP -</b>  v. Respondent: <b>EL PASO COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 55044-01-001**

**Category: Valuation**

**Property Type: Commercial**

2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value: \$600,000**

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 7th day of April 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



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BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 66793  
Single County Schedule Number: 5504401001

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STIPULATION (As to Tax Year 2015 Actual Value)

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CCI-MBM VII, LP

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4450 FOREIGN TRADE ZONE BLVD, COLORADO SPRINGS, CO

2. The subject property is classified as Commercial (FZ- Industrial Manufacturing) property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land:	164003
Improvements:	455164
Total:	619167

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	164003
Improvements:	455164
Total:	619167

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land:	164003
Improvements:	435997
Total:	600000

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

After further review of the property, condition is less than average and plays a significant role in the decision to lower the value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 6<sup>th</sup>, 2016 at 8:30 a.m. be vacated; or, \_\_\_ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 16th day of February 2016

x Ben C. Meyer No 9072

Petitioner(s)  
By: ~~Lee Mezon~~

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Board of Equalization

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Deputy County Assessor

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StipCnty.mst