BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PPF AMLI 8200 ARISTA PLACE LLC

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 66780

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8864724+2

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$47,760,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of December 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dulra a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Debra A. Baumbach

STATE OF COLORADO BD OF ASSESSMENT APPEALS BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO **DOCKET NUMBER 66780**

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CITY AND COUNTY ATTORNEY BROOMFIELD, COLORADO

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PPF AMLI 8200 ARISTA PLACE LLC

Petitioner,

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BROOMFIELD COUNTY BOARD OF EQUALIZATION,

STIPULATION (As To Tax Year 2015 Actual Values)

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2015 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Residential Land and described as follows: Broomfield Urban Transit Village Filing No. 4, Lot Y, Broomfield Urban Transit Village Filing No. 12, Lot 1 and Parcel P Subdivision Condominiums at 11248 Broomfield Lane, 11448 Central Ct, and 8200 Arista Place, Broomfield, Colorado; County Schedule Numbers R8864724, R8867620 and R8866287.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2015 actual value of the subject property should be reduced as follows:

R8864724 ORIGINAL VALUE			NEW VALUE (TY 2015)		
Land	\$	3,360,000	Land	\$	3,360,000
Improvements	\$	15,680,000	Improvements	\$	11,581,580
Personal Property	\$	n/a	Personal Property	\$	n/a
Total	\$	19,040,000	Total	\$	14,941,580
R8867620 ORIGINAL VALUE			NEW VALUE (TY 2015)		
Land	\$	n/a	Land	\$	n/a
Improvements	\$	19,720,000	Improvements	\$	15,475,210
Personal Property	\$	n/a	Personal Property	\$	n/a
Total	\$	19,720,000	Total	\$	15,475,210
R8866287 ORIO	TINI	AL VALUE	NEW VALUE (1	FW 24	015)
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Land	\$	3,900,000	Land	\$	3,900,000
Improvements	\$	18,200,000	Improvements	\$	13,443,210
Personal Property	\$	n/a	Personal Property	\$_	n/a
Total	\$	22,100,000	Total	\$	17,343,210

The valuation, as established above, shall be binding only with respect to tax year 2015.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this

day of November, 2015.

Petitioner Representative Ronald S. Loser, Attorney

Brian Magoon Nb _90 RWO

1099 18th Street, Suite 2600

Denver, CO 80202

303-297-2600

Karl Frundt, #37695 Attorney for Respondent Broomfield Board of

Equalization

One DesCombes Drive Broomfield, CO 80020

303-464-5850

Sandy Herbison

Broomfield County Assessor

One DesCombes Drive

Broomfield, CO 80020

303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2015 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this day of November, 2015, addressed to the following:

Decomber

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203

Fax: 303-866-4485

Linda J. Villareal

Schedule No. R8864724, R8866287 and R8867620

BAA Docket No. 66780

Petitioner: PPF AMLI 8200 Arista Place LLC