BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EQR MARKS B LLC-

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Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 66764

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1971-35-3-30-001+1

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$67,317,752

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of August 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 66764

STATE OF COLORADO BD OF ASSESSMENT APPEALS

STIPULATION as To Tax Years 2015/2016 Actual Valge | 6 AUG | 2 AM 9: 33

EQR MARKS B LLC,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015 and 2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows: 1528 East Girard Place and 1715 East Girard Place, County Schedule Numbers: 1971-35-3-30-001 and 1971-35-4-20-002.

A brief narrative as to why the reduction was made: Equalizing values attributed to units in both AIN numbers indicates that adjustment to this value is correct.

The parties have agreed that the 2015/2016 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1971-35-3-30-001		No Change	
Land	\$3,920,000	Land	\$3,920,000
Improvements	\$26,679,000	Improvements	\$26,679,000
Personal	\$	Personal	\$
Total	\$30,599,000	Total	\$30,599,000
ORIGINAL VALUE		NEW VALUE	
1971-35-4-20-002	A. T O. (O OO	2015/2016	64 704 000
	\$4,704,000		\$4,704,000
1971-35-4-20-002	\$4,704,000 \$33,819,000	2015/2016	\$4,704,000 \$32,014,752
1971-35-4-20-002 Land		2015/2016 Land	

TOTAL \$69,122,000 \$67,317,752

The valuation, as established above, shall be binding only with respect to the tax years 2015/2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value. Respondent reserves the right to account for any value added or subtracted by any "unusual conditions" (as defined in and limited by C.R.S. § 39-1-104(11)(b)(I)) that may have occurred between 1/1/2015 and 1/1/2016. Petitioner does not waive the right to dispute any value added or subtracted by any "unusual condition" so accounted for by the Assessor.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the

2016.

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Arapahoe County Assessor

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