# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

7312 FEDERAL LLC -

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Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

Subject property is described as follows: 1.

County Schedule No.:

R0180821

Category: Valuation

Property Type: Commercial

Docket Number:

66719

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$621,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 19th day of February 2016.

#### BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Diane M. DeVries

Sulva a Baumbach Debra A. Baumbach

Diane M. DeVries



STATE OF COLORADO

BOARD OF ASSESSMENT APPEALS,

State of Colorado 2016 FEB 16 PM 1: 34

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

7312 FEDERAL LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Kerri A. Booth, #42562

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▲ COURT USE ONLY ▲

Docket Number: 66719 County Schedule Number:

R0180821

STIPULATION (As to Tax Year 2015 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 7312 Federal Blvd., Westminster, CO 80030
- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land \$76,910 Improvements \$611,365 Total \$688,275

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$76,910 Improvements \$611,365 Total \$688,275

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2015 for the subject property:

Land	\$76,910
Improvements	\$544,090
Total	\$621,000

- 6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 7. Brief narrative as to why the reduction was made: Market sales and actual rent rolls from the subject property support a reduction in value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 2, 2016 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this day of February 2016

Alex Martinez

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Docket Number: 66719