

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66707
Petitioner: TRANSPACIFIC TOURISM OF COLORADO INC - HARVEY H ANDERSON v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 3009734

Category: Valuation Property Type: Other (Natural Resources)
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$3,192

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of November 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



2015 OCT -5 PM 4: 51

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: TBD
Summit County Schedule Number(s): 3009734

STIPULATION (As to Tax Year 2015 Actual Value)

Transpacific Tourism of Colorado Inc
Petitioner(s),

vs.

SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

TR 5-75 SEC 20 QTR 4 MINING CLAIM(S) CONT 158.53 ACRES
PAYMASTER MS#1172A, SHELDON MS# 1181A, +

2. The subject property is classified as Non-Producing Patented Mining Land.

3. The County Assessor originally assigned the following actual value to the for tax year 2015:

Land	\$ 62,936
Improvement	<u>\$ 0</u>
Total	\$ 62,936

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 3009734 as follows:

Land	\$ 62,936
Improvement	<u>\$ 0</u>
Total	\$ 62,936

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2015 tax value for schedule 3009734

Land	\$ 3,192
Improvement	\$ <u>0</u>
Total	\$ 3,192

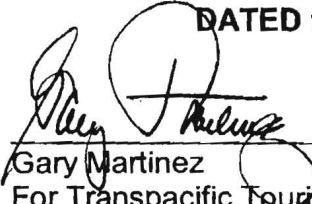
6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:


The subject property is a group of mining claims encompassing the old Pennsylvania Mine Site near the town of Montezuma. The old mine has been identified as a source of major ground water contamination from the old mining operations. The Adjusted value reflects the reduced market value of the property due to this contamination and the potential liability related to its cleanup.

8. Both parties agree that the hearing yet to be scheduled before the Board of Assessment Appeals, be vacated before the Board of Assessment Appeals.

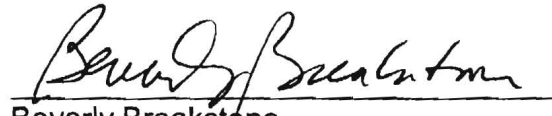
DATED this 1st day of October, 2015



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Docket Number: TBD