BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LH2 LLC v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a

FINDINGS OF FACT AND CONCLUSIONS:

part of this decision.

1. Subject property is described as follows:

County Schedule No.: 0182508204002

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$206,875

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of November 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sitra a Baumbach

Debra A. Baumbach

STATE OF COLORADO.
BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS,

State of Colorado

2015 OCT -6 AM 9: 54

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

LH2 LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

▲ COURT USE ONLY ▲

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Docket Number: 66675 County Schedule Number: R0103120 - 0182508204002

STIPULATION (As to Tax Year 2015 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 6289 Federal Blvd., Denver, Co 80221
- 2. The subject property is classified as Commerical property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land

\$ 116,550

Improvements

\$ 95,875

Total

\$ 212,425

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 116,550
Improvements	\$ 95,875
Total	\$ 212,425

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2015 for the subject property:

Land	\$ 116,550
Improvements	\$ 90,325
Total	\$ 206,875

- 6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 7. Brief narrative as to why the reduction was made: age of the subject; improvements, and market location.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 24th day of September, 2015.

Nick Roman

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Docket Number: 64675