BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KENNETH DONALD WILSON TRUST - JOYCE O'LEARY WILSON TRUST

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Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 66663

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R009699

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$875,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of November 2015.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Tisha Luna

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

Eagle County Schedule Number: R009699

STIPULATION (As to Tax Year 2015 Actual Value)

Petitioner, KENNETH DONALD WILSON TRUST - JOYCE

VS.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent (collectively, the "Parties") hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

The Parties agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Parcel No:

2101-063-01-046

Site Address: 792 Potato Patch Drive Unit B

Legal:

Vail Potato Patch Block 1 Lot 11 Parcel 11-B

Also known as 792 B. Potato Patch Drive, Vail, CO 81657

- 2. The subject property is classified as: RESIDENTIAL
- The County Assessor originally assigned the following actual value to the subject property for tax year 2014:

Land	\$ 398,850
Improvements	\$ 645,610
Total	\$ 1,044,460

After a timely appeal to the Board of Equalization (CBOE), the CBOE valued the subject property as follows:

Land	\$ 398,850
Improvements	\$ 501,620

5. After review and negotiation, Petitioner and CBOE agree to the following tax year 2014 actual value for the subject property:

Land	\$ 398,850
Improvements	\$ 476,150
Total	\$ 875,000

Brief narrative as to why the reduction was made:

The stipulated value was negotiated by the Parties for settlement purposes and to avoid the costs and uncertainty associated with a hearing on the matter.

- 7. The Parties expressly agree that the settled valuation established herein was accepted by the Parties for settlement purposes only, that they have resolved all disputes giving rise to the tax appeal and Petitioner expressly waives any right it may have to initiate a subsequent valuation protest or abatement petition for tax year 2015 or other action relating to the property or the tax appeal. The Parties further stipulate and agree that this Agreement does not constitute an admission of liability; that it does not constitute any factual or legal precedent whatsoever; and that it may not be used as evidence in any subsequent proceeding of any kind, except in an action alleging breach of this stipulation agreement.
- 8. The Parties acknowledge and agree that the level of value for the Subject Property set forth herein will be carried forward and applied for tax year 2016 pursuant to C.R.S. §39-1-104 (10.2) unless the Assessor determines that as of January 1, 2016, there is an unusual condition as defined in C.R.S. § 39-1-104 (11) that would require a change in said level of value. Taxpayer does not waive the right to contest any determination made by the Assessor with respect to an unusual condition under C.R.S. § 39-1-104 that would change said level of value.

 A hearing has not yet been scheduled before the Board of Assessment Appeals.

Dated this Atta day of September 2015

Petitioner or Agent

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