## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BEN G LANE JR/KAY KENDALL REVOCABLE TRUST -

٧.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0528714

Category: Valuation

Property Type: Residential

Docket Number:

66642

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$295,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 29th day of August 2016.

#### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board

Diane M. DeVries

Debra A. Baumbach

Gordana Katardzia

of Assessment Appeals.



# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO

Docket Number(s): 66642

County Schedule Number: R0528714

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## STIPULATION (As To Tax Year 2015 Actual Value)

LANE BEN G/KAY KENDALL REVOCABLE TRUST

VS.

## LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2015</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

## The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: LOT 15, 1ST RESUB OF BUENNA VISTA TERRACE, ESTES PK
- 2. The subject property is classified as a Residential property.
- The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$ 90,000
Improvements	\$ 266,000
Total	\$ 356,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	90,000
Improvements	\$	210,000
Total	\$_	300,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2015.

Land	\$ 90,000
Improvements	\$ 205,000
Total	\$ 295,000

- 6. The valuations, as established above, shall be binding only with respect to tax years 2015/2016.
- 7. Brief narrative as to why the reduction was made: An additional adjustment for the unique shape of the residential structure was considered, causing an additional negative adjustment to the comparables used in valuation.
  - 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 8/12/2016 be vacated.

DATED this 20th day of July 2016

Petitioner(s) Representative Joseph Patrick Little

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