

DATED AND MAILED this 4th day of August 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Gordana Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 66627
CORRECTED STIPULATION as To Tax Year 2015 Actual Value

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2016 AUG -3 PM 3:06

VILLAGE AT CITY CENTER LLLP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2015 and 2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and described as follows: **642 South Fairplay Street**, County Schedule Number: **1975-18-1-15-008**.

A brief narrative as to why the reduction was made: Based on comparable market sales, the 2016 value was corrected to \$664,500, land only. The 2015 value is also corrected to \$664,500.

The parties have agreed that the 2015 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2015		2015	
Land	\$415,500	Land ONLY	\$664,500
Improvements	\$330,980	Improvements	\$
Personal	\$	Personal	\$
Total	<u>\$746,480</u>	Total	<u>\$664,500</u>

The valuation, as established above, shall be binding only with respect to the tax years 2015. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 1st day of August 2016.


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