BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LOGAN CAS LLC v. Respondent: ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0177029+8

Category: Abatement Property Type: Commercial

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- 3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$2,286,697

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of April 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

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STATE OF COLORADO

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

LOGAN CAS LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Kerri Booth, #42562

Assistant Adams County Attorney 4430 S. Adams County Parkway

5th Floor, Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

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▲ COURT USE ONLY **▲**

Docket Number: 66624 Multiple County Account

Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2013/2014 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013/2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
 - 2. The subject properties are classified as Commercial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2013/2014.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2013/2014 actual values of the subject properties, as shown on Attachment A.

Total 2013/2014 Proposed Value: \$2,286,697 (Referenced in Attachment A)

- 5. The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 20132014 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 6. Brief narrative as to why the reductions were made: Condominium sales were reviewed and the values were adjusted based on the size of the individual units. The single ownership was also considered in the analysis.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 11, 2016 at 8:30 a.m. be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 22hd day of _______2016.

1st Net Real Estate Services

Mike Walter

3333 S. Wadsworth Blvd. #105

Lakewood, CO 80227

Docket Number: 66624

Telephone: (720) 962-5750

Email: mwalter@1stnetre.com

Kerri A. Booth, #42562

Assistant Adams County Attorney 4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

ATTACHMENT A

STATE OF COLORADO BD OF ASSESSMENT APPEALS

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Account Number: R0177029

Original Value:

Land:

\$22,685

Improvements:

\$191,839

Total:

\$214,524

Value after BOE Appeal:

Land:

\$22,685

Improvements:

\$191,839

Total:

\$214,524

Stipulated Value:

Land:

\$22,685

Improvements:

\$159,684

Total:

\$182,369

Account Number: R0177030

Original Value:

Land:

\$23,846

Improvements:

\$197,570

Total:

\$221,416

Value after BOE Appeal:

Land:

\$23,846

Improvements:

\$197,570

Total:

\$221,416

Stipulated Value:

Land:

\$23,846

Improvements:

\$167,786

Total:

\$191,632

Account Number: R0177031

Original Value:

Land:

\$23,143

Improvements:

\$190,253

Total:

\$213,396

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Value after BOE Appeal:

Land: \$23,143

Improvements: \$190,253 Total: \$213,396

Stipulated Value:

Land: \$23,143

Improvements: \$162,825 Total: \$185,968

Account Number: R0177032

Original Value:

Land: \$23,552

Improvements: \$195,131

Total: \$218,683

Value after BOE Appeal:

Land: \$23,552

Improvements: \$195,131

Total: \$218,683

Stipulated Value:

Land: \$23,552

Improvements: \$165,720

Total: \$189,272

Account Number: R0177033

Original Value:

Land: \$23,729

Improvements: \$195,131

Total: \$218,860

Value after BOE Appeal:

Land: \$23,729

Improvements: \$195,131

Total: \$218,860

Stipulated Value:

Land: \$23,729

Improvements: \$166,959

Total: \$190,688

Account Number: R0177034

Original Value:

Land: \$23,612 Improvements: \$195,131 Total: \$218,743

Value after BOE Appeal:

Land: \$23,612 Improvements: \$195,131 Total: \$218,743

Stipulated Value:

Land: \$23,612 Improvements: \$166,132 Total: \$189,744

Account Number: R0177035

Original Value:

Land: \$23,025 Improvements: \$190,253 Total: \$213,278

Value after BOE Appeal:

Land: \$23,025 Improvements: \$190,253 Total: \$213,278

Stipulated Value:

Land: \$23,025 Improvements: \$161,999 Total: \$185,024

Account Number: R0177036

Original Value:

Land: \$67,549 Improvements: \$556,123 Total: \$623,672

Value after BOE Appeal:

Land: \$67,549 Improvements: \$556,123 Total: \$623,672

Stipulated Value:

Land: \$67,549 Improvements: \$429,251 Total: \$496,800

Account Number: R0177037

Original Value:

Land: \$64,612 Improvements: \$531,732 Total: \$596,344

Value after BOE Appeal:

Land: \$64,612 Improvements: \$531,732 Total: \$596,344

Stipulated Value:

Land: \$64,612 Improvements: \$410,588 Total: \$475,200

TOTAL NEW VALUE OF ACCOUNTS = \$2,286,697