BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	66585
Petitioner: PRINCETON HOLDINGS LLC -		
v.		
Respondent:		
CHAFFEE COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

<ol> <li>Subject pr</li> </ol>	operty is described	as follows:
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County Schedule No.: R342119200138

Category: Valuation Property Type: Mixed Use

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:\$1,432,807(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Chaffee County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of March 2016.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Debra A. Baumbach

5. Latardic

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



STATE OF COLORADO BD OF ASSESSMENT APPEALS

# 2016 MAR 21 BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 66585 Single County Schedule Number: R342119200138

STIPULATION (As to Tax Year 2015 Actual Value)

PRINCETON HOLDINGS, LLC,

Petitioner,

VS.

CHAFFEE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year <u>2015</u> valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Commercial-maintenance and employee housing.

2. The Subject property is classified as commercial warehouse/storage, multiunits 9+ units, commercial special purpose, commercial merchandising, and commercial lodging.

3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2015:

Land	\$ 339,949
Improvements	\$ 1,277,175
Total	\$ 1,617,124

 After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 339,949
Improvements	\$ 1,277,175
Total	\$ 1,617,124

 After further review and negotiation, Pelitioner(s) and County Board of Equalization agree to the following tax year <u>2015</u> actual value for the subject property:

Land	\$ 339,949
Improvements	\$ 1.092.858
Total	\$ 1,432,807

- The valuation, as established above, shall be binding only with respect to tax year <u>2015</u>.
- Brief narrative as to why the reduction was made: <u>The process produced additional information.</u>
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>April 7, 2016</u>, at <u>8:30 AM</u> be vacated.

DATED this 15th day of March, 2016,

PRINCETON HOLDINGS, LLC

a By:

Petitioner or Agent or Attorney

Address: 15870 CR 162 Nathrop, CO 81236 Telephone: 719.395.2447 County Attorney for Respondent, Chaffee County Board of Equalization

Address: 104 Crestone Ave. P.O. Box 699 Sallda, CO 81201 Telephone: 719.539.2218

asly County Assessor

County Assessor

Address: 104 Crestone Ave. P.O. Box 699 Salida, CO 81201 Telephone: 719.539.4016

Docket Number 66585

 After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year <u>2015</u> actual value for the subject property:

Land	\$ 339,949
Improvements	\$ 1,092,858
Total	\$ 1,432,807

- The valuation, as established above, shall be binding only with respect to tax year <u>2015</u>.
- 7. Brief narrative as to why the reduction was made: <u>The process produced additional information.</u>
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>April 7, 2016</u>, at <u>8:30 AM</u> be vacated.

DATED this 15th day of March, 2016.

### PRINCETON HOLDINGS, LLC

By: Petitioner or Agent or Attorney

Address: 15870 CR 162 Nathrop, CO 81236 Telephone: 719.395.2447

Countly Attorney for Respondent, Chaffee County Board of Equalization

Address: 104 Crestone Ave. P.O. Box 699 Salida, CO 81201 Telephone: 719.539.2218

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