

DATED AND MAILED this 9th day of June 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Gordana Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	2016 JUN -7 AM 8:30
Petitioner: WEBSTER LAKE LLC	▲ COURT USE ONLY ▲ <hr/> Docket Number: 66544 County Schedule Number: R0030506
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Webster Lake Apartments, 11701 Washington Street, Northglenn, CO 80233
2. The subject property is classified as Multi Family Residence property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land	\$3,416,128
Improvements	\$10,113,887
Total	\$13,530,015

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$3,416,128
Improvements	\$10,113,887
Total	\$13,530,015

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2015 for the subject property:


Land	\$3,416,128
Improvements	\$9,387,872
Total	\$12,804,000

6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: The value was adjusted based on market sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 27, 2016 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 10th day of April 2016.



Ryan Llc
 Rocio Sosa
 5251 DTC Pkwy, Suite 1045
 Greenwood Village, MO 80111
 Telephone: (720) 524-0022
 Email: rocio.sosa@ryan.com



Keiri A. Booth, #42562
 Assistant Adams County Attorney
 4430 S. Adams County Parkway
 Suite C5000B
 Brighton, CO 80601
 Telephone: 720-523-6116

Docket Number: 66544