# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

INDIGO CREEK HOLDINGS LLC -

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Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0150325

Category: Valuation

Property Type: Residential

Docket Number: 66538

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$47,423,970

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 9th day of June 2016.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

F. Latardic



2016 JUN -7 AM 8: 30

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

INDIGO CREEK HOLDINGS LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Kerri Booth, #42562

Assistant Adams County Attorney

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Brighton, CO 80601

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▲ COURT USE ONLY ▲

Docket Number: 66538 Multiple County Account

Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2015 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
- 2. The subject properties are classified as Multi Family Residence properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2015.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment A.

Total 2015 Proposed Value: (Referenced in Attachment A)

\$47,424,000

- 5. The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 6. Brief narrative as to why the reductions were made: Reduced to reflect local market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 26, 2016 at 8:30 a.m. be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 11th day of 1916.

Rocio Sosa

Ryan Llc

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4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Docket Number: 66538

## 2016 JUN -7 AM 8: 30

#### ATTACHMENT A

Account Number: R0150325

Original Value:

Land: Improvements:

\$5,882,342 \$42,453,658

\$48,336,000

Value after BOE Appeal:

Land:

Total:

\$5,882,342

Improvements:

\$42,453,658

Total:

\$48,336,000

Stipulated Value:

Land:

\$5,882,342

Improvements:

\$41,541,628

Total:

\$47,423,970

Account Number: R0150326

Original Value:

Land:

\$30

Improvements:

\$0

Total:

\$30

Value after BOE Appeal:

Land:

\$30

Improvements:

\$0

Total:

\$30

Stipulated Value:

Land:

\$30

Improvements:

\$0

Total:

\$30

TOTAL NEW VALUE OF ACCOUNTS = \$47,424,000