

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66536
Petitioner: GA HC REIT II GREELEY MOB LLC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R7430598
Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$12,000,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

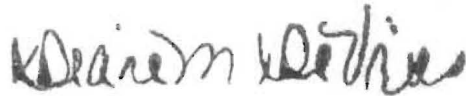
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of February 2016.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Tisha Luna

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
BO OF ASSESSMENT APPEALS

Docket Number 66536

Single County Schedule Number R7430598

2016 FEB -9 PM 12:08

STIPULATION (As To Abatement/Refund for Tax Year 2015)

GA HC REIT II Greeley MOB LLC,
Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR 2MHR L1 BLK 1 REPLAT OF MOSIER HILL 2ND FLG

2. The subject property is classified as COMMERCIAL property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2015:

Land	\$1,257,101.00
Improvements	\$11,668,779.00
Total	\$12,925,880.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,257,101.00
Improvements	\$11,668,779.00
Total	\$12,925,880.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

R7430598

Land	\$1,257,101.00
Improvements	\$10,742,899.00
Total	\$12,000,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Analysis of Market Rent.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on Feb. 26, 2016 (date) at 8:30a.m. (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 9th day of February, 2016.

W. Han
 Petitioner(s) or Agent or Attorney

[Signature]
 (Assistant) County Attorney for
 Respondent, Weld County Board of
 Equalization

Address:
5251 DTC Parkway Suite 1045
Greenwood Village, CO 80111

Address:
 1150 "O" Street
 P.O. Box 758
 Greeley, CO 80632

Telephone: 720 524 0022

Telephone: (970) 336-7235

[Signature]
 County Assessor

Address:
 1400 N. 17th Avenue
 Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 66536
 Stip-1.Frm