BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66512		
Petitioner:			
C C LLC			
v.			
Respondent:			
SUMMIT COUNTY BOARD OF EQUALIZATION			
ORDER ON STIPULATION			

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1500112

Category: Valuation Property Type: Mixed Use

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$1,060,480

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of February 2016.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

ma Tisha Luna

I hereby certify that this is a true and correct copy of the decision of the Boar



#### STATE OF COLORADO BD OF ASSESSMENT APPEALS

# 2016 FEB - J PBCARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 66512 Summit County Schedule Number: 1500112

STIPULATION (As to Tax Year 2015 Actual Value)

### CC LLC

Petitioner,

vs. SUMMIT COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Lot 10 Block 2 Enterprise Park Sub.

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value to the for tax year 2015:

Residential Land	\$	331,873
Warehouse/storage Land	\$	201,737
Residential Structure Improvement #1	\$	367,071
Commercial Structure Improvement #1	\$	210,576
Residential Structure Improvement #2	\$	232,336
Commercial Structure Improvement #2	<u>\$</u>	153,787

Total \$ 1,497,380

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 1500112 as follows:

Residential Land Warehouse/storage Land Residential Structure Improvement #1 Commercial Structure Improvement #1 Residential Structure Improvement #2	\$ \$ \$ \$ \$ \$ \$ \$	344,085 147,265 358,932 133,044 217,535
Commercial Structure Improvement #2	ծ <u>\$</u>	217,535 122,204
Total	\$ 1	1,323,265

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2015 tax value for schedule 1500112

Residential Land	\$ 491,550
Residential Improvement #1	\$ 328,060
Residential Improvement #2	<u>\$ 240.870</u>
Total	\$1,060,480

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Per the owner the garage section of the property originally constructed for commercial use was exclusively used by the apartment units in 2013 and 2014 and for this reason the property was reclassified as residential.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 9, 2015 at 8:30 AM be vacated before the Board of Assessment Appeals.

DATED this 26th day of January, 2016 7 Frank Celico ke'Shafer

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Telephone: (970)-453-2561

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Beverly Breakstone Summit County Assessor P O Box 276 Breckenridge, CO 80424 Telephone: 970-453-3480

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