BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CCLLC

v.

Respondent:

SUMMIT COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

Docket Number: 66511

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1501153

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$573,539

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of February 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sura a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Boar

Debra A. Baumbach

Tisha Luha

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Docket Number: 66511

Summit County Schedule Number(s): 1501153

STIPULATION (As to Tax Year 2015 Actual Value)

CC LLC

Petitioner.

VS.

SUMMIT COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Lot 1 Summit Commercial Park

- 2. The subject property classified as vacant commercial property.
- 3. The County Assessor originally assigned the following actual value to the for tax year 2015:

Commercial Land

\$ 1,039,448

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 1501153 as follows:

Commercial Land

\$ 763,295

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2015 tax value for schedule 1501153

Commercial Land

\$ 573,539

- 6. The valuation, as established above, shall be binding only with respect to tax year 2015.
 - 7. Brief narrative as to why the reduction was made:

After further review the land need to be discounted because it is potential development land.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 9, 2016 at 8:30 AM be vacated before the Board of Assessment Appeals.

DATED this 29th day of January, 2016

Mike Shafer

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