

**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Docket Number: **66508**

Petitioner:

**ASPEN BRANCH HOLDINGS**

v.

Respondent:

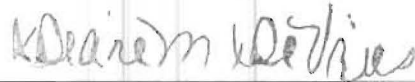
**PITKIN COUNTY BOARD OF EQUALIZATION**

**AMENDMENT TO ORDER (On Stipulation)**

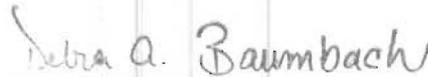
**THE BOARD OF ASSESSMENT APPEALS** hereby amends its 42059 Order in the above-captioned appeal to reflect that the correct stipulated amount should be 12,900,000 . In all other respects, the 42059 Order shall remain in full force and effect.

**DATED/MAILED** this 4th day of March, 2015.

**BOARD OF ASSESSMENT APPEALS**



Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Gordana Katardzic

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 66508</b>
Petitioner: <b>ASPEN BRANCH HOLDINGS -</b>  v.  Respondent: <b>PITKIN COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

<b>County Schedule No.:</b>	<b>R000422</b>	<b>Property Type:</b>	<b>Commercial</b>
<b>Category:</b>	<b>Valuation</b>		
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:  
  

<b>Total Value:</b>	<b>\$12,900</b>
(Reference Attached Stipulation)	
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.  
  
 The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 24th day of February 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Gordana Katardzic*

\_\_\_\_\_  
Gordana Katardzic



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BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

County Schedule Number R000422  
Docket Number 66508

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**STIPULATION (As To Tax Year 2015 Actual Value)**

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Aspen Branch Holdings, LLC,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent,

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Petitioner, Aspen Branch Holdings, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as City and Town site of Aspen, Block 80, Lots G, H, and I; and is identified as Parcel Number: 2737 073 29 004 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2015:

Sch# R000422	Commercial Land:	\$ 8,550,000
	Commercial Improvements:	\$ <u>4,668,900</u>
	<b>Total:</b>	<b>\$ 13,218,900</b>

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Sch# R000422	Commercial Land:	\$ 8,500,000
	Commercial Improvements:	\$ 4,400,000
	<b>Total:</b>	<b>\$ 12,900,000</b>

4. The valuation, as established above, shall be binding with respect to tax year 2015 and 2016.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 18<sup>th</sup> day of February, 2016.



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OF EQUALIZATION



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