BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

- DONALD L & KIM K COLLINS

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Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 66507

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R005641

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$352,183

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of January 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach



STATE OF COLORADO BD OF ASSESSMENT APPEALS STATE OF COLORADO

2016 JAN 12 AM 9: 48

Docket Number: 66507 Schedule Number: R005641

STIPULATION (as to Tax Years 2015 and 2016)

DONALD LEE COLLINS AND KIM K. COLLINS

Petitioners,

VS.

ARCHULETA COUNTY BOARD OF EQUALIZATION

Respondent

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2015 and 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LAKE PAGOSA PARK, BLOCK 10 LOT 4 LPP SEC 8 TWN 35 RNG2W

With a physical address of: 120 MONUMENT AVE, PAGOSA SPRINGS, COLORADO

- 2. The Subject Property is classified as Residential.
- 3. The County Assessor originally assigned the following actual value to the subject Property for tax year 2015 and 2016:

Residential:

\$411,110.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the Subject Property as follows:

Residential:

\$411,110.00

5. After further review and negotiation, Petitioners and the County Board of Equalization agree to the following tax years 2015 and 2016 actual value for the Subject Property:

Residential:

\$352,183.00

- 6. The valuations shall be binding only with respect to tax years 2015 and 2016.
- 7. Brief narrative as to why the reduction was made: The original appeal to the Board of Equalization by the Petitioners was in the amount \$312,000. The Petitioners are asking the Board of Assessment Appeals to approve the amount of \$352,183.00 which is \$58,927 less than the actual value as stated in the 2015 reappraisal. It is felt that the Petitioners' value to the Board of Assessment Appeals more closely reflects the actual value than what was presented at the CBOE hearing.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 3, 2016, at 8:30, be vacated.

Dated this 17th day of November, 2015.

Respectfully submitted,

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