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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 66455 |
| Petitioner: FRONT RANGE ENERGY LLC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R4901507+1

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$7,996,564
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of January 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



2016 JAN 26 AM 9:06

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 66455
Multiple County Schedule Numbers: (As Set Forth In the Attached)

STIPULATION (As to Tax Year 2015 Actual Value)

FRONT RANGE ENGERGY LLC

Petitioner

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as INDUSTRIAL (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2015.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2015.

7. Brief narrative as to why the reduction was made:

Valued schedule number R4699807 with emphasis on Cost
Approach rather than the Sales Comparison Approach.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on Feb. 25, 2016 (date) at 8:30 a.m. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 25 day of January, 2016.

[Signature]
Petitioner(s) or Agent or Attorney

[Signature]
County Attorney for Respondent,
Board of Equalization

Address:
18040 Edison Avenue
Chesterfield, MO 63005

Address:
1150 "O" Street
P.O. Box 758
Greeley, CO 80632

Telephone: 636-733-5455

Telephone: (970) 336-7235

[Signature]
County Assessor

Address:
1400 N. 17th Avenue
Greeley, CO 80631
Telephone: (970) 353-3845

Docket Number 66455

ATTACHMENT A
Actual Values as assigned by the Assessor

Docket Number 66455

| <u>Schedule Number</u> | <u>Land Value</u> | <u>Improvement Value</u> | <u>Total Actual Value</u> |
|------------------------|-------------------|--------------------------|---------------------------|
| R4699807 | \$ 103,499.00 | \$ 515,251.00 | \$ 618,750.00 |
| 4901507 | \$ 1,301,308.00 | \$ 6,154,232.00 | \$ 7,455,540.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| TOTAL: | \$ 1,404,807.00 | \$ 6,669,483.00 | \$ 8,074,290.00 |

