BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315	Docket Number:	66449
Denver, Colorado 80203	÷	
Petitioner:		
ARMSTRONG HIGHPOINTE LLC -		
v.		
Respondent:	λ.	
ADAMS COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

	~ · ·					a
1	Subject	property	15	described	28	tollows.
	0401000	property	10	accontora	~~	10110 1101

County Schedule No.: R0175877+1 Category: Valuation Property

Property Type: Commercial

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$4,418,239

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of April 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach

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of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic



	STATE OF COLORADO BD OF ASSESSMENT APPEALS
BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	2016 APR 11 AM 9: 44
Petitioner: ARMSTRONG HIGHPOINTE LLC	
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲
Kerri Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 66449 Multiple County Account Numbers: (As set forth in Attachment A)

STIPULATION (As to Tax Year 2015 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.

2. The subject properties are classified as Commercial properties.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2015.

4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment A.

Total 2015 Proposed Value:\$4,418,239(Referenced in Attachment A)

5. The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

6. Brief narrative as to why the reductions were made: The value was adjusted based on the high level of vacancy on the subject property.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 21, 2016 at 8:30 a.m. be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 13th day of M 2016.

Downey & Associates, PC. Thomas E. Downey, Jr., Esq. 383 Inverness Parkway, #300 Englewood, CO 80112 Telephone: (303) 813-1111 Email: tom@downeylawpc.com

Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116

Docket Number: 66449

ATTACHMENT A

Account Number: R0175877

2016 APR 11 AM 9:45

Original Value: Land: Improvements: Total:	\$1,421,798 \$1,564,009 \$2,985,807
Value after BOE Appeal: Land: Improvements: Total:	\$1,421,798 \$1,564,009 \$2,985,807
Stipulated Value: Land: Improvements: Total:	\$1,421,798 \$1,261,421 \$2,683,219

Account Number: R0177736

Original Value: Land: Improvements: Total:	\$910,317 \$903,876 \$1,814,193
Value after BOE Appeal: Land: Improvements: Total:	\$910,317 \$824,703 \$1,735,020
Stipulated Value: Land: Improvements: Total:	\$910,317 \$824,703 \$1,735,020

TOTAL NEW VALUE OF ACCOUNTS = \$4,418,239