BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COMMANDER LEASING LLC

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Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

Docket Number: 66439

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1016347+2

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$7,505,640

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of February 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 66439 2016 FEB -9 AM 9: 23

STIPULATION (As To Tax Year 2015 Actual Values)

COMMANDER LEASING LLC

Petitioner,

٧.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2015 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Industrial Land and described as follows: Subdivision Atlas Industrial Park Replat Lot 4, Block 7, Lot 1-3, Block 7 and 2nd Replat Lot 2. Physicals addresses are 400 Burbank St., 2105-2165 Alter St. and 2100 W Midway Blvd. all in Broomfield, Colorado; 80020, County Schedule Numbers are R1016347, R1016349 and R1016354.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2015 actual value of the subject properties should be reduced as follows:

R1016347 ORIGINAL Land Improvements Personal Property Total	\$ 567,160 \$ 2,275,240 \$	NEW VALUE (TY 2015) Land \$ 567,160 Improvements \$ 1,991,000 Personal Property \$ n/a Total \$ 2,558,160
R1016349 ORIO Land Improvements Personal Property Total	\$ 592,060 \$ 3,031,940 \$ n/a \$ 3,624,000	NEW VALUE (TY 2015) Land \$ 592,060 Improvements \$ 2,343,380 Personal Property \$ n/a Total \$ 2,935,440
R1016354 ORIG Land Improvements Personal Property Total	\$ 749,950 \$ 2,010,050 \$	NEW VALUE (TY 2015) Land \$ 749,950 Improvements \$ 1,262,090 Personal Property \$ n/a Total \$ 2,012,040

The valuations, as established above, shall be binding only with respect to tax year 2015.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this

day of February, 2016.

Petitioner Representative Todd J. Stevens Stevens & Associates Inc.

9635 Maroon Circle, Suite 450 Englewood, CO 80112

303-347-1878

Karl Frundt, #37695 Attorney for Respondent Broomfield Board of Equalization One DesCombes Drive

Broomfield, CO 80020 303-464-5850 Sandy Herbison
Broomfield County Assessor
One DesCombes Drive

Broomfield, CO 80020 303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2015 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this day of February, 2016, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203

Fax: 303-866-4485

Linda J. Villareal

Schedule No. R1016347, R1016349 and R1016354

BAA Docket No. 66439

Petitioner: Commander Leasing LLC