

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 66435</b>
Petitioner: <b>BURBANK BUSINESS PARK EAST LLC</b> v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R1017379+1**

**Category: Valuation      Property Type: Mixed Use**

2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:            \$2,802,040**

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

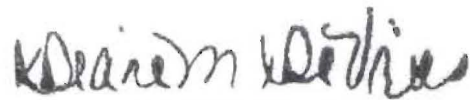
**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 10th day of February 2016.

**BOARD OF ASSESSMENT APPEALS**



\_\_\_\_\_  
Diane M. DeVries



\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

  
\_\_\_\_\_  
Tisha Luna

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 66435 2016 FEB -9 AM 9:24

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STIPULATION (As To Tax Year 2015 Actual Values)

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**BURBANK BUSINESS PARK EAST LLC**

Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2015 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Mixed Use Land and described as follows: Subdivision Broomfield Professional Park, Replat K, Lot 16 and Lot 17. Physical addresses are 580 and 590 Burbank St, Broomfield, Colorado; 80020. County Schedule Numbers are R1017379 and R1087862.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2015 actual value of the subject properties should be reduced as follows:

<b>R1017379</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE (TY 2015)</b>
Land	\$ 340,570	Land \$ 340,570
Improvements	\$ 1,175,360	Improvements \$ 1,078,680
Personal Property	\$ n/a	Personal Property \$ n/a
Total	\$ 1,515,930	Total \$ 1,419,250


  

<b>R1087862</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE (TY 2015)</b>
Land	\$ 415,720	Land \$ 415,720
Improvements	\$ 1,191,570	Improvements \$ 967,070
Personal Property	\$ n/a	Personal Property \$ n/a
Total	\$ 1,607,290	Total \$ 1,382,790

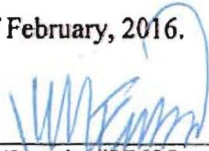
The valuations, as established above, shall be binding only with respect to tax year 2015.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

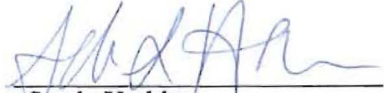
DATED this 4<sup>th</sup> day of February, 2016.



Petitioner Representative  
Todd J. Stevens  
Stevens & Associates Inc.  
9635 Maroon Circle, Suite 450  
Englewood, CO 80112  
303-347-1878



Karl Frundt, #37695  
Attorney for Respondent  
Broomfield Board of  
Equalization  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5850



Sandy Herbison  
Broomfield County Assessor  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6217

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2015 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 4<sup>th</sup> day of February, 2016, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Fax: 303-866-4485

  
Linda J. Villareal

Schedule No. R1017379 and R1087862  
BAA Docket No. 66435  
Petitioner: Burbank Business Park East LLC